

MULTIFAMILY HOUSING SPECIALISTS













Philadelphia Office: 2005 Market Street, Suite 1510, Philadelphia, PA 19103 **Satellite Office:** 308 East Lancaster Ave., Suite 305, Wynnewood, PA 19096





From left: Clarke Talone, Andrew Townsend, and Ridge MacLaren specialize in multifamily and affordable housing advisory and brokerage services.

TEAM HIGHLIGHTS

- Since 2006, our team has closed more than 15,745 units of Market Rate and Affordable Housing worth more than \$1.09 billion
- Strong market knowledge and licenses in Pennsylvania, New Jersey, Delaware and Maryland
- Access to buyers and sellers nationwide through 60 offices
- Experience in existing and expiring HUD,
 Section 8 HAP Contract and Low Income housing tax credit deals
- More than 60 years of combined experience
- Since 2013, on average, our deals have sold for 97% of list price

ABOUT MARCUS & MILLICHAP

Since 1971, Marcus & Millichap Real Estate Investment Services has been the premier provider of investment real estate brokerage services. The foundation of our investment sales is the depth of our local market knowledge. Our 46-year history of maintaining investor relationships in local markets enables us to be the best information source and transaction service provider nationally. Marcus & Millichap has established itself as a leading and expanding investment real estate company with more than 1,300 investment professionals in offices throughout the U.S. and Canada. Marcus & Millichap's National Multi Housing Group (NMHG) provides the industry's most dynamic and effective national marketplace for the acquisition and disposition of apartment properties. With multifamily specialists in offices nationwide, NMHG is the industry leader in apartment transactions, having closed 3,382 deals in 2016.

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THE TEAM

With more than 60 years of combined experience, we have become one of the top teams of Multifamily agents in the Northeast and Mid-Atlantic.

RIDGE MACLAREN

Senior Vice President Investments



CLARKE TALONE

First Vice President Investments

Clarke Talone specializes in the sale of market rate multifamily investment properties throughout the greater Philadelphia tristate region. Based in Marcus & Millichap's Philadelphia office, Clarke is a licensed real estate salesperson in Pennsylvania, New Jersey, and Delaware. Since joining Marcus & Millichap in June 2006, Clarke has exclusively listed and sold 10,126 multifamily units, valued at more than \$710 million. Clarke

was promoted to First Vice President Investments in 2016, and was awarded the CoStar Power Broker Award in both 2009 and 2010. Clarke is an active member of the Pennsylvania Apartment Association East. Outside of work, Clarke is active in the community. He is a committee member for the Radnor Run, which is an annual 5-mile race benefiting the American Lung Association.

> Email: ctalone@marcusmillichap.com

Phone. 215.531.7021

Licenses: PA: RS299113 NJ: 0787408 DE: R4-0019808

Associate



Donald "Ridge" MacLaren specializes in the sale of market rate multifamily investment properties throughout the greater Philadelphia tri-state region, with more than 38 years of experience in the industry. Based in Marcus & Millichap's Philadelphia office, Ridge is a licensed real estate broker in Pennsylvania, New Jersey, and Delaware. Since joining Marcus & Millichap in April 2000, Ridge has exclusively listed and sold 15,386

multifamily units, valued at more than \$1.059 billion. Ridge was promoted to Senior Vice President Investments in 2012. During the course of his real estate career, Ridge has earned numerous performance awards, including Top Producer for the entire Philadelphia office (2007), the Gold Achievement Award for Sales (2009), and the CoStar Power Broker Award (2010).

> Email: dmaclaren@marcusmillichap.com

Phone: 215.531.7019

Licenses: PA: RB-063070-L PA: RM-042723-B NJ: 0673619 DE: R2-0002461

ANDREW TOWNSEND

First Vice President Investments



DAN BERNARD

Dan Bernard specializes in the sale of multifamily investment properties throughout the greater Philadelphia region, specifically Bucks, Chester, Delaware and Montgomery counties. Based in Marcus & Millichap's Philadelphia office, Dan is a licensed real estate salesperson in Pennsylvania. Dan graduated from Bucknell University, and joined Marcus & Millichap in August 2015. He was awarded the Pace Setter Award in 2016.

The award is given to those who go above and beyond early on in their careers at the company. Dan also earned the 2016 Rookie of the Year Award for the entire Philadelphia office. Dan is an avid golfer, having played for the men's golf team while at Bucknell. He earned a spot to play in the 2016 U.S. Mid-Amateur Championship.

> Fmail: dbernard@marcusmillichap.com

Phone: 215.531.7022 License: PA: RS331381



Andrew Townsend specializes in the sale of aovernment-subsidized and market rate multifamily investment properties throughout the greater Philadelphia tri-state region. Based in Marcus & Millichap's Philadelphia office, Andrew is a licensed real estate salesperson in Pennsylvania, New Jersey, Delaware, and Maryland. Since joining Marcus & Millichap in June 2005, Andrew has exclusively listed and sold 9,443 multifamily units, valued at more

than \$655 million. Andrew was promoted to First Vice President Investments in 2015, and was awarded the CoStar Power Broker Award in 2009, 2010, and 2013. Andrew currently serves on the board of Hearts of Camden – A non-profit organization providing affordable housing in inner city Camden, NJ.

> Email: atownsend@marcusmillichap.com

Phone: 215.531.7020

Licenses: PA: RS304074 NJ: 0680787

> DF: R4-0019885 MD: 642784

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TRANSACTION HISTORY

2006 to Present

	NAME	LOCATION	UNITS	PRICE	CLOSED
9/1	Crestbury Apartments	Camden, NJ	392		Under Contract
	Eastridge Apartments	Harrisburg, PA	108		Under Contract
	Westfield Gardens	Camden, NJ	73		Under Contract
	Springbrook Apartments	Springville, NY	63		Under Contract
	Oak Gardens	Doylestown, PA	30		Under Contract
	144 Carpenter Lane	Philadelphia, PA	Dev't.		Under Contract
	Washington Towers	Reading, PA	96	\$5,750,000	6/16/2017
2017	Bethlehem Apartments	Bethlehem, PA	24	\$2,040,000	6/5/2017
	Apartment Building	New Jersey	100	Upon Request	4/28/2017
3	Warnock Street Indy Town East Apartment Portfolio	Philadelphia, PA	20 410	\$1,027,500 \$8,075,000	1/23/2017
9	Sommerville Homes	Indianapolis, IN Philadelphia, PA	24	\$1,005,000	12/26/2016 12/22/2016
2	Victory Estates	Slatington, PA	58	\$3,600,000	12/19/2016
S	Mascher Court Apartments	Philadelphia, PA	24	\$1,200,000	12/2/2016
吕	Plymouth Place	Hammonton, NJ	128	Upon Request	10/12/2016
ALL TRANSACTIONS 2016 & 2017	East Park Apartments	Vineland, NJ	42	\$3,250,000	8/17/2016
	Lansingburgh Apartments	Troy, NY	96	\$4,077,500	7/18/2016
	Franklin Manor	Wyomissing, PA	39	\$2,350,000	6/14/2016
	Brookside Terrace	Newton, NJ	222	\$16,900,000	5/17/2016
	Marshall Gardens	Upper Darby, PA	23	\$915,000	3/15/2016
	Weightman Block	Williamsport, PA	64	\$1,850,000	1/5/2016
	Susquehanna Summit	Harrisburg, PA	89	\$11,250,000	12/18/2015
	College Park Apartments	Carlisle, PA	208	Upon Request	11/10/2015
15	Harvest Square	Shippensburg, PA	70	\$6,632,000	6/9/2015
	Suburban Court	Ardmore, PA	100	Upon Request	12/19/2014
	Glen Creek	Elkton, MD	160	\$11,050,000	7/17/2014
20	Charter Court at East Falls	Philadelphia, PA	502	\$47,250,000	3/5/2014
9-	Carriage Club	Mt. Arlington, NJ	105	\$18,625,000	2/18/2014
8	Beechwood Gardens	Philadelphia, PA	160	\$13,000,000	10/4/2013
2	The Crestbury	Camden, NJ	392	\$16,101,400	1/18/2013
\cong \cong\	Windsor Court Townhomes	Lancaster, PA	126	\$10,900,000 \$11,900,000	10/18/2012
NOTABLE TRANSACTIONS 2006-2015	Sandy Hill Terrace Chesterfield	Norristown, PA Levittown, PA	175 247	\$25,155,000	9/28/2012 9/13/2012
AC	Crossings at Mill Creek	Lancaster, PA	338	\$22,650,000	7/13/2012
S	Perrywood Garden	Aberdeen, MD	184	\$10,337,000	2/23/2012
BA	Willow Ridge Village	Marlton, NJ	296	\$28,000,000	6/30/2011
	Millview Apartments	Coatesville, PA	350	\$34,515,000	10/22/2010
H	Fresh Ponds	South Brunswick, NJ	120	\$15,000,000	9/30/2010
T	Beechwood Gardens	Philadelphia, PA	160	\$10,500,000	12/16/2009
2	Newport Village	Falls Township, PA	182	\$12,480,000	6/22/2009
	Oakwood Terrace I & II	Pensacola, FL	300	\$13,730,000	6/19/2008
	Hampton Walk	New Castle, DE	370	\$17,250,000	5/22/2008
	Mississippi Portfolio	Mississippi	382	\$10,550,000	9/25/2007
	Spruce Court	Royersford, PA	171	\$12,950,000	11/8/2006

TEAM LIFETIME TOTAL: 15,745 Units Sold | \$1,099,078,636 Total Sales Volume

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NOTABLE TRANSACTIONS

2006 to Present



BROOKSIDE TERRACE

\$16,900,000

Newton, NJ



SUSQUEHANNA SUMMIT

\$11,250,000

Harrisburg, PA



COLLEGE PARK

Upon Request

Carlisle, PA



SUBURBAN COURT

Upon Request

Ardmore, PA



GLEN CREEK

\$11,050,000 Elkton, MD



CHARTER COURT

\$47,250,000

Philadelphia, PA



CARRIAGE CLUB

\$18,625,000

Mt. Arlington, NJ



BEECHWOOD GARDENS

\$13,000,000

Philadelphia, PA



THE CRESTBURY

\$16,101,500

Camden, NJ



SANDY HILL TERRACE

\$11,900,000

Norristown, PA



CHESTERFIELD

\$25,155,000

Levittown, PA



CROSSINGS at MILL CREEK

\$22,650,000

Lancaster, PA



PARKVIEW APARTMENTS

\$13,150,000

Minneapolis, MN



WILLOW RIDGE VILLAGE

\$28,000,000

Marlton, NI



MILLVIEW APARTMENTS

\$34,515,000

Coatesville, PA



FRESH PONDS

\$15,000,000

South Brunswick, NJ



OAKWOOD PLAZA

\$27,500,000

Elizabeth, NI



NEWPORT VILLAGE

\$12,480,000

Falls Township, PA



OAKWOOD TERRACE | & ||

\$13,730,000

Pensacola, FL



HAMPTON WALK

\$17,250,000

New Castle, DE



SPRUCE COURT

\$12,950,000

Royersford, PA

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